CLAIMS:

1.(currently amended) A combination driving and pick-up tool comprising:

a handle with a first end and a second end;

a driving implement extending from said first end ;

a telescopic member embedded in said handle; and

means attached to the handle to facilitate deployment of said telescopic member from said second end wherein said member deployment means comprises a cap magnetically attached to said telescopic member and in slidable communication with a periphery of said second end of said handle, said telescopic member/cap combination providing a pick-up tool when said telescopic member is embedded in said handle.

2.(original) The combination tool as recited in claim 1 wherein said driving implement is manually-driven.

3.(original) The combination tool as recited in claim 1 wherein said driving implement is power-driven.

4.(original) The combination tool as recited in claim 1 wherein said driving implement is designed to be used in conjunction with a plurality of tool bits.

5.(canceled)

6.(canceled)

7.(original) The combination tool as recited in claim 1 wherein said member comprises a plurality of concentrically aligned tubes with a common longitudinal axis.

8.(original) The combination tool as recited in claim 7 wherein said concentrically arranged tubes have a non-circular cross-section.

9.(original) The combination tool as recited in claim 7 wherein said tubes are electrically insulative.

10.(original) The combination tool as recited in claim 1 wherein said telescopic member terminates with a magnet.

11.(withdrawn) The combination tool as recited in claim 1 wherein said telescopic member comprises means to receive detachable bits.

12(currently amended) The combination tool as recited in claim 1 wherein said telescopic member comprises a pick-up ~~implement~~ tool.

13.(original) The combination tool as recited in claim 1 wherein said deployment means utilizes magnetic attraction.

14.(withdrawn) The combination tool as recited in claim 1 wherein said telescopic member terminates in a magnet and said deployment means comprises a ferrous substrate in rotatable communication with the second end.

15.(withdrawn) The combination tool as recited in claim 14 wherein said ferrous substrate is attached to said deployment means and in slidable communication with a periphery of said handle.

17.(withdrawn) The combination tool as recited in claim 16 wherein said cap is attached to said handle by means of a removable chain.

18.(withdrawn) The combination tool as recited in claim 16 wherein said cap is attached to said handle by means of a hinge designed to be in slidable communication with said periphery of said handle.

21.(withdrawn) The combination tool as recited in claim 1 wherein said member comprises a nut setter.

22.(withdrawn) The combination tool as recited in claim 21 wherein said nut setter is attached to said telescopic member.

23.(withdrawn) The combination too as recited in claim 1 wherein said member deployment means comprises a magnetizable cap that may be slidably rotated while remaining in magnetic contact with said pick-up implement.

24.(currently amended) A combination driving and pick-up tool comprising:

a handle with a first end and a second end, said handle comprising tool bit storing cavities;

a driving implement extending from said first end adapted to be used in conjunction with a plurality of tool bits;

a telescopic pick-up implement deployable from said second end and comprising a plurality of electrically insulative concentrically aligned tubes with a common longitudinal axis; and

means attached to the handle to facilitate deployment of said implement from said second end wherein said pick-up implement deployment means comprises a magnetizable cap attached to said implement, said implement/cap combination providing a pick-up tool when said implement is embedded in said handle.

25.(original) The combination tool as recited in claim 24 wherein said telescopic pick-up implement terminates with a magnet.

26.(withdrawn) The combination tool as recited in claim 24 wherein said telescopic pick-up implement is terminated with a removably attached nut setter.

27.(original) The combination tool as recited in claim 24 wherein said concentrically arranged tubes have a non-circular cross-section.

28.(original) The combination tool as recited in claim 24 wherein said handle, driving implement, and pick-up implement are aligned along an identical longitudinal axis.

29.(withdrawn) The combination tool as recited in claim 24 wherein said magnetizable cap is attached to said handle.